



**DEPARTMENT OF EDUCATION
OFFICE OF THE SUPERINTENDENT**

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Nerissa Bretania Underwood, Ph.D.
Superintendent of Education

October 26, 2009

Honorable Judith T. Won Pat, Ed. D.
Thirtieth Guam Legislature
253 West O'Brien Dr.
Hagåtña, Guahan 96910

Dear Speaker Won Pat:

Subject: Bond Report

Buenas Yan Hafa Adai! Pursuant to Public Law 29-113, Chapter VII, section 19. Submitted herewith is the *4th quarter* report as of September 30, 2009 on the expenditures to date of the use of Bond Financing.

Should you have any questions, please contact me or Ricardo M. Ang, Acting Comptroller at 300-1565.

Put Respetu,

Nerissa Underwood
NERISSA BRETANIA UNDERWOOD, Ph.D.
SN

Attachment(s)

cc: Office of the Public Auditor

30-09-1261
Office of the Superintendent
Judith T. Won Pat
Date: 10/28/09
Time: 4:40 PM
2009 OCT 28 PM 4:40
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GUAM PUBLIC SCHOOL SYSTEM
GovGuam Appropriations
GENERAL OBLIGATIONS BOND
Revenues and Expenditures
For the Current Month and Year-to-Date September 30, 2009
Preliminary

CASH POSITION

General Obligations Bond Allotment	Appropriation	Authorized Transfer In/(Out)	Adjusted Appropriation (w/transfer)	FY 2008-2009 YTD Requests	Current Period Received	FY 2008-2009 YTD Revenues Received	Cash Balance Due from DOA
Prior Year Vendor Payments	\$ 3,000,000	-	3,000,000	3,000,000	-	3,000,000	-
Reclassification & Increment	1,200,000	-	1,200,000	1,200,000	-	1,200,000	-
Management Audits	375,000	-	375,000	375,000	-	375,000	-
Meal Assessment	250,000	(238,731.00)	11,269	11,269	-	11,269	-
Water Tanks & Fountains	255,947	-	255,947	255,947	-	255,947	-
Net Non-CIP Bonds	\$ 5,080,947	\$ (238,731)	\$ 4,842,216	\$ 4,842,216	\$ -	\$ 4,842,216	\$ -
Physical Infrastructure	853,156	(500,000.00)	353,156	303,756	-	303,756	49,400
A/C Replacement	296,605	500,000.00	798,605	366,632	-	366,632	431,673
A/C Maintenance & Repairs	426,578	1,238,731.00	1,665,309	669,085	-	669,085	976,224
Intercom, Security, Fire Alarm Systems	2,601,319	(1,000,000.00)	1,601,319	474,365	-	474,365	1,126,954
ADA Compliance (PL 30-56)	4,472,392	(2,500,000.00)	1,972,392	520,690	-	520,690	1,451,702
Asbestos Compliance	2,193,532	251,474.00	2,445,006	1,213,456	-	1,213,456	1,231,549
General CIP	7,649,983	548,528.00	8,198,509	3,625,611	-	3,625,611	4,572,896
Recreational Facilities	2,559,467	(500,000.00)	2,059,467	426,578	-	426,578	1,632,889
Food Nutrition Services (P.L. 30-55)	-	2,200,000.00	2,200,000	-	-	-	2,200,000
Net CIP Bonds	\$ 21,055,031	\$ 238,731	\$ 21,293,762	\$ 7,620,473	\$ -	7,620,472	13,673,289
<i>General CIP - DPW (unreconciled)</i>	-	-	-	5,205,211	-	5,205,211	(5,205,211)
Total GOB Appropriations	\$ 26,135,977	\$ -	\$ 26,135,977	\$ 17,667,900	\$ -	\$ 17,667,899	\$ 8,468,078

Statement of Appropriations, Expenditures and Encumbrances

General Obligations Bond Expenditures	GOB Appropriation (Original)	Authorized Transfer In/(Out)	Adjusted GOB Allotment	Current Period Expenditures	Year-to-Date Expenditures	Encumbrances	Net Fund Balance	Percent Expended/Enc.
Prior Year Vendor Payments	\$ 3,000,000	-	\$ 3,000,000	-	(3,000,000)	-	-	100.0%
Reclassification & Increment	1,200,000	-	1,200,000	-	(1,200,000)	-	-	100.0%
Management Audits	375,000	-	375,000	-	(366,269)	-	(11,269)	103.0%
Meal Assessment	250,000	(238,731)	11,269	-	-	-	11,269	0.0%
Water Tanks & Fountains	255,947	-	255,947	-	(91,248)	-	164,701	36.7%
Net Non-CIP Bonds	\$ 5,080,947	\$ (238,731)	\$ 4,842,216	\$ -	\$ (4,677,515)	\$ -	\$ 164,701	
Physical Infrastructure	853,156	(500,000)	353,156	(4,860)	(249,401)	(38,544)	65,211	81.6%
A/C Replacement	296,605	500,000	798,605	(21,475)	(224,119)	(170,256)	404,230	49.3%
A/C Maintenance & Repairs	426,578	1,238,731	1,665,309	(10,110)	(612,568)	(236,744)	815,977	61.0%
Intercom, Security, Fire Alarm Systems	2,601,319	(1,000,000)	1,601,319	(270)	(112,820)	(14,954)	1,473,545	92.0%
ADA Compliance PL-30-56	4,472,392	(2,500,000)	1,972,392	(1,464,489) #	(1,760,965)	-	211,407	86.2%
Asbestos Compliance	2,193,532	251,474	2,445,006	-	(1,669,155)	(624,132)	151,719	63.4%
General CIP	7,649,983	548,528	8,198,509	(143,453)	(3,275,428)	(1,563,331)	3,359,750	60.6%
Recreational Facilities	2,559,467	(500,000)	2,059,467	-	(5,430)	(610,000)	1,244,037	30.6%
Food Nutrition Services (PL-30-55)	-	2,200,000	2,200,000	(354,369)	(354,369)	-	1,845,631	16.1%
Net CIP Bonds	\$ 21,055,030	238,731	\$ 21,293,761	(1,999,046)	(8,264,295)	(3,457,961)	9,571,505	
<i>General CIP - DPW</i>	-	-	-	-	(5,205,211)	(98,201)	(5,303,412)	0.0%
Total GOB Expenditures	\$ 26,135,977	\$ -	\$ 26,135,977	\$ (1,999,046)	\$ (18,147,021)	\$ (3,556,162)	\$ 4,432,794	83.0%

¹ PL 30-56 Authorize to use bond for operations
² PL 30-53 Creation of Food Nutrition Category

Prepared By:

M. Artero 10/9/09
M. Artero, Accountant

Certified True & Correct to the best of my knowledge:

Janet 10/9/09
Wesley Budget Analyst

Approved By:

R. Ang 10/09/09
Ricardo Ang, Acting Comptroller